

[Click here to Know more](#)



## Bandhan Focused Equity Fund

(An open ended equity scheme investing in maximum 30 stocks with multi cap focus)

### ABOUT THE FUND

Bandhan Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

### OUTLOOK

#### How it went:

Global equities ended Jan'24 mostly negative across geographies. (MSCI World +1.1% MoM). India delivered +2.4% MoM returns, outpacing most markets. The Indian market continued its up move, with equities performing relatively well across capitalizations. Small Caps outperformed across majority of the horizons. BSE100 was up 0.6% MoM. Oil & Gas (+12.6% MoM), PSU Bank (+11.2% MoM) and Utilities (+9.7% MoM) were the strongest sectors in the month, similar to Dec'23.

#### How do we look ahead:

The market is seeing a fairly sharp rotation from high-quality growth stocks to value/PSU stocks, which has accelerated post-state election results. Domestic liquidity has been strong, while FII flows are weak, the foreign interest to invest in India is robust given stable growth and attractive currency fundamentals. The broader market continues to outperform the headline index.

As the value stocks have done well over the last couple of years, we are selectively trimming exposure and reducing our sector deviations. We remain largely overweight on domestic sectors compared to export and commodity sectors.

^^Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data. The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

@Income Distribution cum capital withdrawal

#### FUND FEATURES:

(Data as on 31st January'24)

**Category:** Focused

**Monthly Avg AUM:** ₹ 1,487.18 Crores

**Inception Date:** 16th March 2006

**Fund Manager^^:** Mr. Sumit Agrawal (w.e.f. 20th October 2016)

#### Other Parameters:

**Beta:** 0.91

**R Squared:** 0.86

**Standard Deviation (Annualized):** 13.34%

**Benchmark:** S&P BSE 500 TRI (w.e.f 11/11/2019)

**Minimum Investment Amount:** ₹ 1,000 and any amount thereafter.

#### Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**SIP (Minimum Amount):** ₹ 100/- Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**SIP Dates: (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

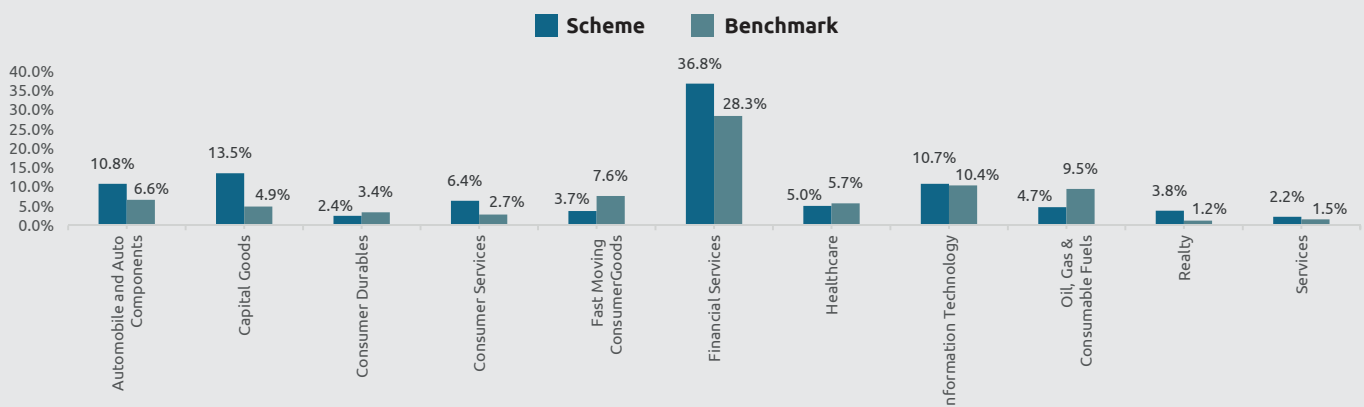
**Options Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	28-Jul-23	0.93	16.6100
	22-Jul-21	0.77	15.4500
	16-Mar-20	0.67	10.7600
DIRECT	28-Jul-23	1.59	28.5560
	22-Jul-21	1.29	25.8900
	26-Mar-18	0.25	19.0688



Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>95.36%</b>
<b>Banks</b>	<b>20.21%</b>
ICICI Bank	9.06%
HDFC Bank	7.08%
IndusInd Bank	4.08%
<b>Finance</b>	<b>12.29%</b>
REC	5.26%
Cholamandalam Invt and Fin Co	4.92%
Five Star Business Finance	2.12%
<b>Automobiles</b>	<b>10.26%</b>
Tata Motors	5.10%
TVS Motor Company	3.04%
Landmark Cars	2.12%
<b>IT - Software</b>	<b>8.22%</b>
Infosys	6.23%
LTIMindtree	1.99%
<b>Electrical Equipment</b>	<b>6.57%</b>
Apar Industries	4.60%
Inox Wind	1.97%
<b>Petroleum Products</b>	<b>4.49%</b>
Reliance Industries	4.49%
<b>Retailing</b>	<b>3.97%</b>
Trent	3.97%
<b>Realty</b>	<b>3.63%</b>
The Phoenix Mills	3.63%
<b>Food Products</b>	<b>3.51%</b>
Prataap Snacks	3.51%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.90%</b>
Mankind Pharma	2.90%
<b>Insurance</b>	<b>2.57%</b>
General Insurance Corporation of India	2.57%
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>2.39%</b>
Jupiter Wagons	2.39%
<b>Consumer Durables</b>	<b>2.32%</b>
Eureka Forbes	2.32%
<b>Leisure Services</b>	<b>2.12%</b>
The Indian Hotels Company	2.12%
<b>Transport Services</b>	<b>2.09%</b>
InterGlobe Aviation	2.09%
<b>Aerospace &amp; Defense</b>	<b>2.02%</b>
DCX Systems	2.02%
<b>IT - Services</b>	<b>2.02%</b>
L&T Technology Services	2.02%
<b>Industrial Manufacturing</b>	<b>1.90%</b>
Praj Industries	1.90%
<b>Healthcare Services</b>	<b>1.88%</b>
Rainbow Childrens Medicare	1.88%
<b>Net Cash and Cash Equivalent</b>	<b>4.64%</b>
<b>Grand Total</b>	<b>100.00%</b>

**SECTOR ALLOCATION**



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&amp;P BSE 500 TRI</p>