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## Bandhan Large Cap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)

### ABOUT THE FUND

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

**Buying the right sectors** – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

**Buying the sector leaders** - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

**Tactical allocation to mid/small caps** – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

### OUTLOOK

#### How it went:

Global equities ended Jan'24 mostly negative across geographies. (MSCI World +1.1% MoM). India delivered +2.4% MoM returns, outpacing most markets. The Indian market continued its up move, with equities performing relatively well across capitalizations. Small Caps outperformed across majority of the horizons. BSE100 was up 0.6% MoM. Oil & Gas (+12.6% MoM), PSU Bank (+11.2% MoM) and Utilities (+9.7% MoM) were the strongest sectors in the month, similar to Dec'23.

#### How do we look ahead:

The market is seeing a fairly sharp rotation from high-quality growth stocks to value/PSU stocks, which has accelerated post-state election results. Domestic liquidity has been strong, while FII flows are weak, the foreign interest to invest in India is robust given stable growth and attractive currency fundamentals. The broader market continues to outperform the headline index.

As the value stocks have done well over the last couple of years, we are selectively trimming exposure and reducing our sector deviations. We remain largely overweight on domestic sectors compared to export and commodity sectors.

^^Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund (“the Fund”) with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

@Income Distribution cum capital withdrawal

Face Value per Unit (in ₹) is 10

#### FUND FEATURES:

(Data as on 31st January'24)

**Category:** Large Cap

**Monthly Avg AUM:** ₹ 1,313.10 Crores

**Inception Date:** 9th June 2006

**Fund Manager^^:** Mr. Sumit Agrawal  
(w.e.f. 1st March 2022).

#### Other Parameters:

**Beta:** 0.94

**R Squared:** 0.92

**Standard Deviation (Annualized):** 13.05%

**Benchmark:** S&P BSE 100 TRI  
(w.e.f. 18/04/2017)

**Minimum Investment Amount:** ₹ 1,000/- and any amount thereafter.

#### Exit Load:

• If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

• If redeemed/switched out after 30 days from the date of allotment - Nil.

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Options Available:** Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 instalments)

**SIP Frequency:** Monthly/Quarterly  
(w.e.f. 09-11-2022)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	28-Jul-23	1.11	19.8640
	22-Jul-21	0.89	17.8600
	16-Mar-20	1.04	12.1800
DIRECT	28-Jul-23	1.42	25.4600
	22-Jul-21	1.11	22.3200
	16-Mar-20	1.27	14.9900

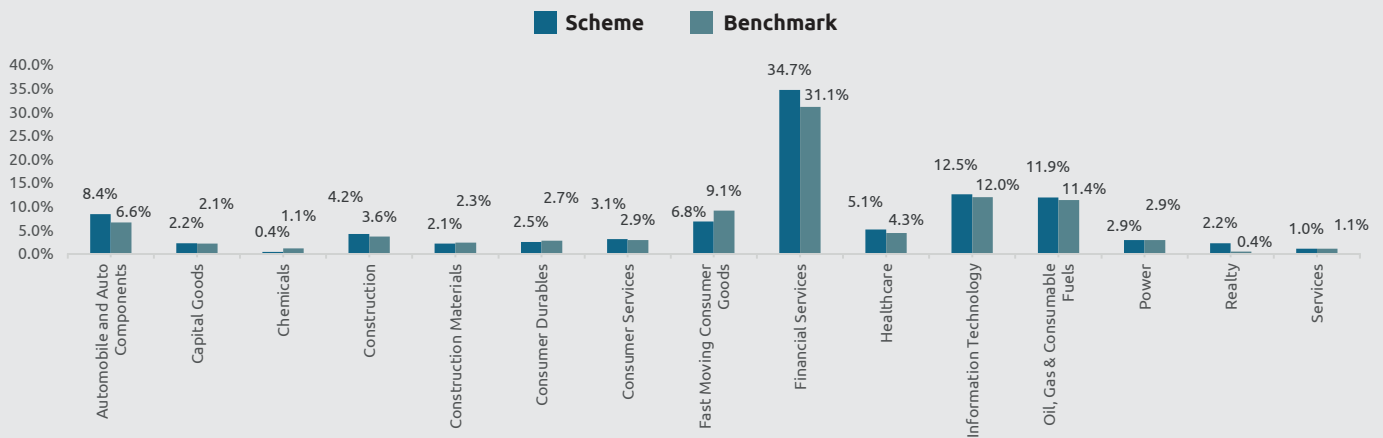
# PORTFOLIO

(31 January 2024)



Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>96.09%</b>	<b>Beverages</b>	<b>3.04%</b>
<b>Banks</b>	<b>21.95%</b>	Varun Beverages	3.04%
ICICI Bank	9.81%	<b>Consumer Durables</b>	<b>2.77%</b>
HDFC Bank	5.02%	Titan Company	2.40%
IndusInd Bank	4.14%	Eureka Forbes	0.37%
Axis Bank	2.98%	<b>Power</b>	<b>2.74%</b>
<b>Finance</b>	<b>11.38%</b>	NTPC	2.74%
REC	3.18%	<b>Realty</b>	<b>2.13%</b>
Power Finance Corporation	3.16%	DLF	1.08%
Shriram Finance	2.67%	The Phoenix Mills	1.06%
Cholamandalam Invt and Fin Co	2.37%	<b>Cement &amp; Cement Products</b>	<b>2.02%</b>
<b>IT - Software</b>	<b>10.98%</b>	Grasim Industries	2.02%
Infosys	5.61%	<b>Retailing</b>	<b>1.93%</b>
Tata Consultancy Services	3.25%	Trent	1.93%
Persistent Systems	1.14%	<b>Agricultural, Commercial &amp; Construction Vehicles</b>	<b>1.16%</b>
LTIMindtree	0.98%	Jupiter Wagons	1.16%
<b>Petroleum Products</b>	<b>8.27%</b>	<b>IT - Services</b>	<b>1.07%</b>
Reliance Industries	8.27%	L&T Technology Services	1.07%
<b>Automobiles</b>	<b>8.05%</b>	<b>Leisure Services</b>	<b>1.04%</b>
Bajaj Auto	3.30%	The Indian Hotels Company	1.04%
Tata Motors	3.27%	<b>Transport Services</b>	<b>0.99%</b>
TVS Motor Company	1.48%	InterGlobe Aviation	0.99%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4.94%</b>	<b>Electrical Equipment</b>	<b>0.98%</b>
Sun Pharmaceutical Industries	2.66%	Inox Wind	0.98%
Mankind Pharma	2.28%	<b>Mutual Fund Units</b>	<b>0.77%</b>
<b>Construction</b>	<b>4.02%</b>	Bandhan Liquid Fund -Direct Plan-Growth	0.77%
Larsen & Toubro	4.02%	<b>Corporate Bond</b>	<b>0.003%</b>
<b>Diversified FMCG</b>	<b>3.48%</b>	Britannia Industries	AAA 0.003%
ITC	3.48%	<b>Net Cash and Cash Equivalent</b>	<b>3.13%</b>
<b>Consumable Fuels</b>	<b>3.16%</b>	<b>Grand Total</b>	<b>100.00%</b>
Coal India	3.16%		

## SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments of the large cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&amp;P BSE 100 TRI</p>