

[Click here to Know more](#)



Bandhan Midcap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

ABOUT THE FUND

Bandhan Midcap Fund focuses on building a diversified portfolio with a presence in unique niche businesses and category leaders not present in large caps. The fund follows a stock selection approach using the 5-filter framework factors like Governance/sustainability, Capital efficiency, Competitive edge, Scalability, and Acceptable risk/reward.

OUTLOOK

How it went:

Global equities ended Jan'24 mostly negative across geographies. (MSCI World +1.1% MoM). India delivered +2.4% MoM returns, outpacing most markets. The Indian market continued its up move, with equities performing relatively well across capitalizations. Small Caps outperformed across majority of the horizons. BSE100 was up 0.6% MoM. Oil & Gas (+12.6% MoM), PSU Bank (+11.2% MoM) and Utilities (+9.7% MoM) were the strongest sectors in the month, similar to Dec'23.

How do we look ahead:

The market is seeing a fairly sharp rotation from high-quality growth stocks to value/PSU stocks, which has accelerated post-state election results. Domestic liquidity has been strong, while FII flows are weak, the foreign interest to invest in India is robust given stable growth and attractive currency fundamentals. The broader market continues to outperform the headline index.

As the value stocks have done well over the last couple of years, we are selectively trimming exposure and reducing our sector deviations. We remain largely overweight on domestic sectors compared to export and commodity sectors.

FUND FEATURES:

(Data as on 31st January'24)

Category: MidCap

Monthly Avg AUM: ₹ 1,024.93 Crores

Inception Date: 18 August, 2022

Fund Manager^^: Ms. Ritu Modi (equity portion), Mr. Harshal Joshi (debt portion).

Benchmark: S&P BSE 150 Midcap Index

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

Exit Load:

If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment - Nil

Options Available: Growth, IDCW® - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.).

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

^^Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023. Mr. Sachin Relekar managed this scheme till 23rd January 2024

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

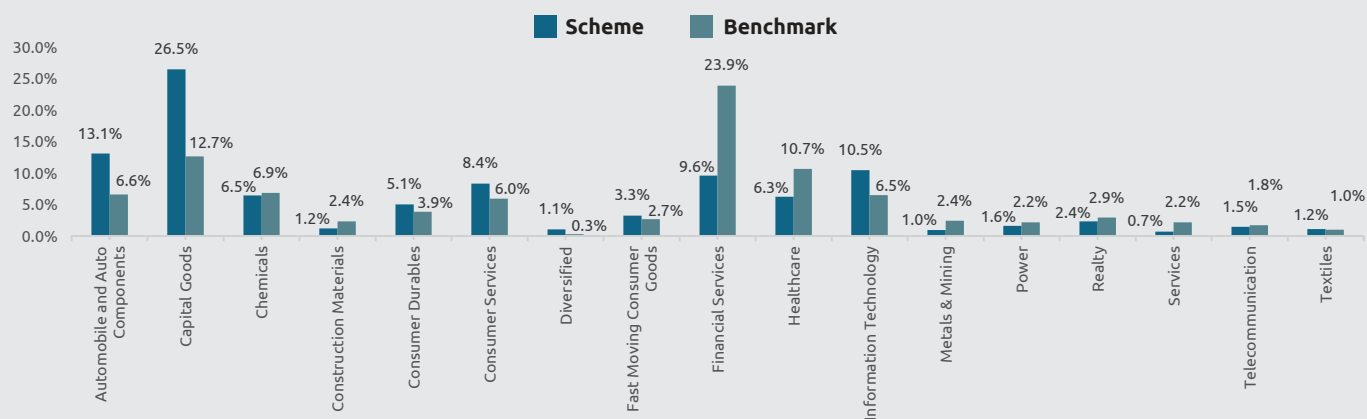
®Income Distribution and Capital Withdrawal

PORTFOLIO

(31 January 2024)

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	96.92%	Abbott India	1.21%
Industrial Products	14.66%	Blue Jet Healthcare	0.54%
Cummins India	3.19%	GlaxoSmithKline Pharmaceuticals	0.24%
Astral	2.35%	Piramal Pharma	0.21%
APL Apollo Tubes	1.83%	Banks	3.36%
Supreme Industries	1.75%	The Federal Bank	2.23%
Bharat Forge	1.57%	ICICI Bank	0.70%
Timken India	1.47%	Indian Bank	0.42%
Carborundum Universal	1.08%	IT - Services	3.15%
KEI Industries	1.01%	Tata Technologies	3.15%
Hi-Tech Pipes	0.42%	Beverages	2.93%
Auto Components	9.01%	Varun Beverages	1.59%
UNO Minda	2.41%	United Breweries	1.34%
Sona BLW Precision Forgings	1.91%	Healthcare Services	2.58%
Schaeffler India	1.57%	Max Healthcare Institute	1.49%
Sundram Fasteners	1.18%	Krishna Institute of Medical Sciences	0.98%
Apollo Tyres	1.09%	Artemis Medicare Services	0.10%
Craftsman Automation	0.86%	Leisure Services	2.52%
Electrical Equipment	7.38%	The Indian Hotels Company	2.52%
CG Power and Industrial Solutions	3.01%	Realty	2.29%
Apar Industries	1.56%	Prestige Estates Projects	2.08%
Thermax	1.47%	Godrej Properties	0.21%
Suzlon Energy	1.34%	Industrial Manufacturing	1.94%
IT - Software	7.02%	Titagarh Rail Systems	1.04%
Persistent Systems	2.89%	Kaynes Technology India	0.90%
Coforge	1.58%	Aerospace & Defense	1.70%
KPIT Technologies	1.52%	Data Patterns (India)	1.21%
Mphasis	1.03%	DCX Systems	0.49%
Retailing	5.59%	Power	1.59%
Trent	3.41%	Torrent Power	1.59%
Electronics Mart India	0.99%	Telecom - Services	1.47%
Zomato	0.71%	Tata Communications	1.47%
Vedant Fashions	0.48%	Cement & Cement Products	1.21%
Finance	5.46%	JK Cement	1.21%
Cholamandalam Invst and Fin Co	1.38%	Fertilizers & Agrochemicals	1.19%
L&T Finance Holdings	1.23%	Coromandel International	1.19%
CreditAccess Grameen	1.03%	Textiles & Apparels	1.12%
REC	0.99%	K.P.R. Mill	1.12%
Bajaj Finance	0.56%	Diversified	1.06%
Power Finance Corporation	0.28%	3M India	1.06%
Chemicals & Petrochemicals	5.11%	Transport Services	0.70%
Navin Fluorine International	1.80%	Container Corporation of India	0.50%
Tata Chemicals	1.33%	The Great Eastern Shipping Company	0.20%
Solar Industries India	1.25%	Capital Markets	0.51%
Aether Industries	0.72%	BSE	0.51%
Consumer Durables	4.90%	Minerals & Mining	0.50%
Metro Brands	1.50%	NMDC	0.50%
Kajaria Ceramics	1.48%	Ferrous Metals	0.47%
Safari Industries (India)	1.00%	Jindal Stainless	0.47%
Dixon Technologies (India)	0.93%	Food Products	0.16%
Automobiles	3.70%	Mrs. Bectors Food Specialities	0.16%
TVS Motor Company	2.75%	Household Products	0.10%
Tata Motors	0.96%	Doms Industries	0.10%
Pharmaceuticals & Biotechnology	3.50%	Net Cash and Cash Equivalent	3.08%
Concord Biotech	1.29%	Grand Total	100.00%

SECTOR ALLOCATION



Scheme risk-o-meter



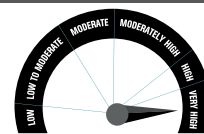
Investors understand that their principal will be at Very High risk

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of equity and equity related securities of mid cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



S&P BSE 150 Midcap Index