

[Click here to Know more](#)



Bandhan Multi Asset Allocation Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

ABOUT THE FUND

The Bandhan Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.

OUTLOOK

How it went:

Global equities ended Jan'24 mostly negative across geographies. (MSCI World +1.1% MoM). India delivered +2.4% MoM returns, outpacing most markets. The Indian market continued its up move, with equities performing relatively well across capitalizations. Small Caps outperformed across majority of the horizons. BSE100 was up 0.6% MoM. Oil & Gas (+12.6% MoM), PSU Bank (+11.2% MoM) and Utilities (+9.7% MoM) were the strongest sectors in the month, similar to Dec'23.

How do we look ahead:

The market is seeing a fairly sharp rotation from high-quality growth stocks to value/PSU stocks, which has accelerated post-state election results. Domestic liquidity has been strong, while FII flows are weak, the foreign interest to invest in India is robust given stable growth and attractive currency fundamentals. The broader market continues to outperform the headline index.

As the value stocks have done well over the last couple of years, we are selectively trimming exposure and reducing our sector deviations. We remain largely overweight on domestic sectors compared to export and commodity sectors.

FUND FEATURES:

(Data as on 31st January'24)

Category: Hybrid Funds

Monthly Avg AUM: ₹ 37.50 Crores

Month end AUM: ₹ 1,165.48 Crores

Inception Date: 31 January 2024

Fund Manager^^: Equity Portion: Mr. Viraj Kulkarni, Mr. Daylynn Pinto & Mr. Nemish Sheth.

Debt Portion: Mr. Gautam Kaul.

Benchmark: 65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Exit Load: For 10% of investment: Nil - For remaining investment: 0.5 % if redeemed/switched out within 30 days from the date of allotment.

SIP Dates : (Monthly/Quarterly@@)

Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

Other Parameters*

Modified Duration: 0.75 years

Average Maturity: 1.14 years

Macaulay Duration: 0.78 years

Yield to Maturity: 6.76%

*For debt allocation only

^^Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023 & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

Face Value per Unit (in ₹) is 10

®Income Distribution cum capital withdrawal

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

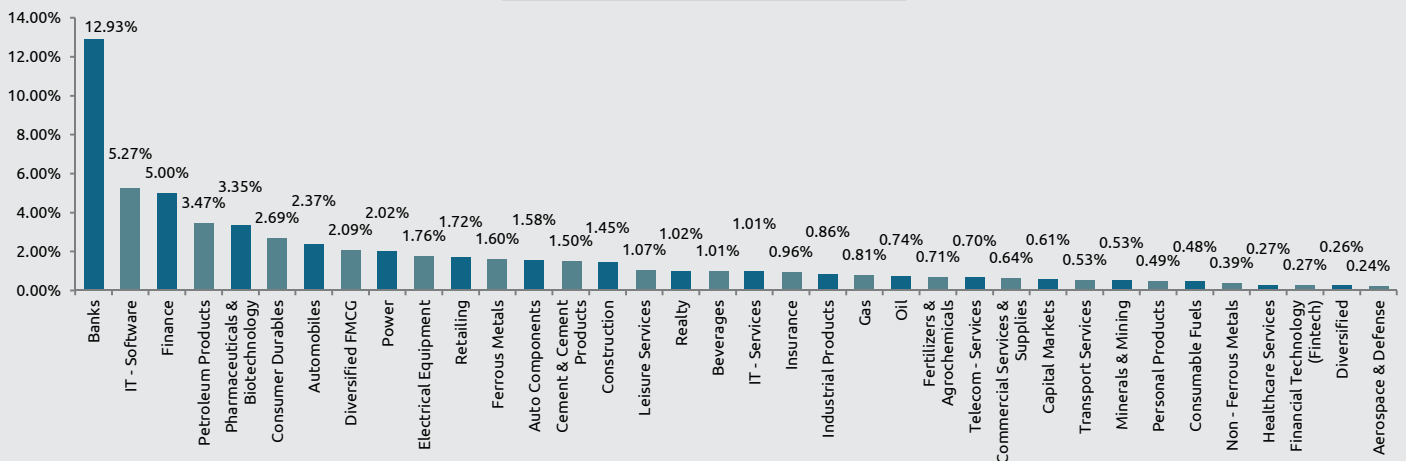
PORTFOLIO

(31 January 2024)

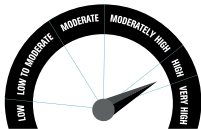


Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity Related	62.41%	Reliance Industries - Equity Futures	-2.11%
Net Equity Exposure	46.48%	Ferrous Metals	1.23%
Banks	7.04%	Tata Steel	0.58%
HDFC Bank	3.78%	Jindal Steel & Power	0.49%
HDFC Bank - Equity Futures	-2.17%	JSW Steel	0.27%
ICICI Bank	2.22%	Jindal Stainless	0.26%
ICICI Bank - Equity Futures	-0.37%	Tata Steel - Equity Futures	-0.10%
State Bank of India	2.15%	JSW Steel - Equity Futures	-0.27%
State Bank of India - Equity Futures	-1.80%	Leisure Services	1.07%
Bank of Baroda	1.04%	Yatra Online	0.55%
Bank of Baroda - Equity Futures	-1.06%	Dewyani International	0.53%
Kotak Mahindra Bank	0.79%	Realty	1.02%
IndusInd Bank	0.74%	Sobha	0.49%
IndusInd Bank - Equity Futures	-0.07%	SignatureGlobal (India)	0.27%
Indian Bank	0.53%	Godrej Properties	0.26%
Axis Bank	0.41%	Beverages	1.01%
Axis Bank - Equity Futures	-0.42%	United Breweries	0.53%
Karur Vysya Bank	0.41%	United Spirits	0.48%
The Federal Bank	0.40%	IT - Services	1.01%
Canara Bank	0.36%	L&T Technology Services	0.53%
Equitas Small Finance Bank	0.11%	Cyient	0.26%
Pharmaceuticals & Biotechnology	3.19%	Affle (India)	0.21%
Cipla	0.65%	Insurance	0.96%
Cipla - Equity Futures	-0.16%	HDFC Life Insurance Company	0.48%
Abbott India	0.53%	ICICI Lombard General Insurance Company	0.48%
Aurobindo Pharma	0.53%	Industrial Products	0.86%
Dr. Reddy's Laboratories	0.50%	Supreme Industries	0.26%
Sun Pharmaceutical Industries	0.49%	Polycab India	0.24%
GlaxoSmithKline Pharmaceuticals	0.26%	Cummins India	0.24%
Lupin	0.20%	ATA Engineering	0.12%
Biocon	0.19%	Gas	0.81%
Finance	3.19%	Gujarat State Petronet	0.28%
Bajaj Finance	2.71%	Mahanagar Gas	0.27%
Bajaj Finance - Equity Futures	-1.81%	Petronet LNG	0.26%
M&M Financial Services	0.53%	Oil	0.74%
Shriram Finance	0.49%	Oil & Natural Gas Corporation	0.49%
Power Finance Corporation	0.48%	Oil India	0.26%
Manupuram Finance	0.27%	Fertilizers & Agrochemicals	0.71%
Satin Creditcare Network	0.27%	Rallis India	0.54%
Mas Financial Services	0.26%	Sumitomo Chemical India	0.18%
IT - Software	3.10%	Telecom - Services	0.70%
Infosys	3.54%	Bharti Airtel	0.70%
Infosys - Equity Futures	-1.48%	Commercial Services & Supplies	0.64%
CoForge	0.52%	Updater Services	0.37%
Tata Consultancy Services	0.40%	Quest Corp	0.27%
Tata Consultancy Services - Equity Futures	-0.40%	Capital Markets	0.61%
Tech Mahindra	0.29%	Motilal Oswal Financial Services	0.27%
Tech Mahindra - Equity Futures	-0.29%	HDFC Asset Management Company	0.26%
Zensar Technologies	0.27%	Computer Age Management Services	0.08%
Mastek	0.25%	Transport Services	0.53%
Consumer Durables	2.69%	VRL Logistics	0.53%
Crompton Greaves Consumer Electricals	0.51%	Minerals & Mining	0.53%
Metro Brands	0.50%	MOIL	0.53%
IFB Industries	0.27%	Power	0.51%
Greenply Industries	0.27%	Tata Power Company	1.00%
Orient Electric	0.26%	Tata Power Company - Equity Futures	-1.02%
Amber Enterprises India	0.26%	NTPC	0.48%
Greenpanel Industries	0.26%	NTPC - Equity Futures	-0.49%
Whirlpool of India	0.24%	Torrent Power	0.27%
Voltas	0.11%	JSW Energy	0.26%
Automobiles	2.18%	Personal Products	0.49%
Maruti Suzuki India	0.89%	Dabur India	0.49%
Maruti Suzuki India - Equity Futures	-0.19%	Consumable Fuels	0.48%
Tata Motors	0.71%	Coal India	0.48%
Hero MotoCorp	0.53%	Diversified FMCG	0.48%
Eicher Motors	0.25%	ITC	2.01%
Electrical Equipment	1.76%	Hindustan Unilever	0.08%
CG Power and Industrial Solutions	0.53%	Hindustan Unilever - Equity Futures	-0.08%
Siemens	0.48%	ITC - Equity Futures	-1.53%
Suzlon Energy	0.41%	Healthcare Services	0.27%
ABB India	0.24%	Krishna Institute of Medical Sciences	0.27%
Thermax	0.11%	Financial Technology (Fintech)	0.27%
Retailing	1.72%	PB Fintech	0.27%
V-Mart Retail	0.50%	Non - Ferrous Metals	0.27%
Avenue Supermarts	0.47%	National Aluminium Company	0.27%
Info Edge (India)	0.27%	Hindalco Industries	0.12%
Zomato	0.24%	Hindalco Industries - Equity Futures	-0.12%
Trent	0.24%	Diversified	0.26%
Auto Components	1.58%	3M India	0.26%
UNO Minda	0.53%	Aerospace & Defense	0.24%
Samvardhana Motherhood International	0.52%	Bharat Electronics	0.24%
Sona BLW Precision Forgings	0.27%	Exchange Traded Funds	10.22%
Endurance Technologies	0.26%	ICICI Prudential Gold ETF	5.12%
Cement & Cement Products	1.50%	ICICI Prudential Silver ETF	5.10%
Grasim Industries	0.49%	International Exchange Traded Funds	9.81%
Ambuja Cements	0.47%	iShares V PLC - iShares MSCI ACWI UCITS ETF	9.81%
JK Lakshmi Cement	0.27%	Government Bond	8.15%
The Ramco Cements	0.27%	7.18% - 2033 G-Sec	SOV
Construction	1.45%	7.18% - 2037 G-Sec	SOV
Larsen & Toubro	0.90%	Net Cash and Cash Equivalent	9.41%
Kalpataru Projects International	0.55%	Grand Total	100.00%
Petroleum Products	1.36%		
Reliance Industries	3.47%		

INDUSTRY ALLOCATION



Scheme risk-o-meter



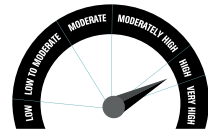
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*

- To generate long term capital growth and income.
- Investment across Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver