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## Bandhan Financial Services Fund

(Sector Fund - An open ended equity scheme investing in Financial Services Sector)

### ABOUT THE FUND

The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services.

Bandhan Financial Services Fund offers an opportunity to invest in sectors across Banks, NBFCs, Capital Market, Insurance and Fintechs with a Flexi cap and growth-oriented approach.

### OUTLOOK

#### How it went:

Global equities rallied ending Feb'24 with Japan and the US leading the charge. (MSCI World +5.3% MoM). India delivered +5.1% MoM returns, continuing its climb upwards across all market caps. Small Caps outperformed across majority of the horizons with Mid Cap close behind. BSE100 was up 2.4% MoM. Oil & Gas (+20.2% MoM), PSU Bank (+17.8% MoM) and Utilities (+13.4% MoM) continue to dominate with the Top 5 performing sectors all posting double digit gains.

#### How do we look ahead:

The market has been volatile recently – one of the factors being that globally the expectation that interest rates will fall swiftly is now being pushed back as global growth and inflation are still strong. Given the steep run global markets have witnessed since Nov'23, some consolidation is expected. On the domestic side, we are now seeing mid/small cap indices underperforming the large cap index after almost a year. We continue to be overweight on domestic sectors vs global sectors

#### FUND FEATURES:

(Data as on 29th February'24)

**Category:** Sector

**Monthly Avg AUM:** ₹ 742.16 Crores

**Inception Date:** 28-July-2023

**Fund Manager^^:** Mr. Sumit Agarwal and Mr. Manish Gunwani (Equity portion), Mr. Harshal Joshi (Debt portion).

**Benchmark:** Nifty Financial Services TRI

**Minimum Investment Amount:** ₹ 1,000/- and in multiples of Re. 1/- thereafter

#### Exit Load:

- If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.
- If redeemed/switched out after 30 days from the date of allotment - Nil.

#### SIP Dates: (Monthly/Quarterly)

Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**SIP Frequency:** Monthly/Quarterly (w.e.f. 09-11-2022)

**Options Available:** Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

^^Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

Face Value per Unit (in ₹) is 10

@Income Distribution cum capital withdrawal

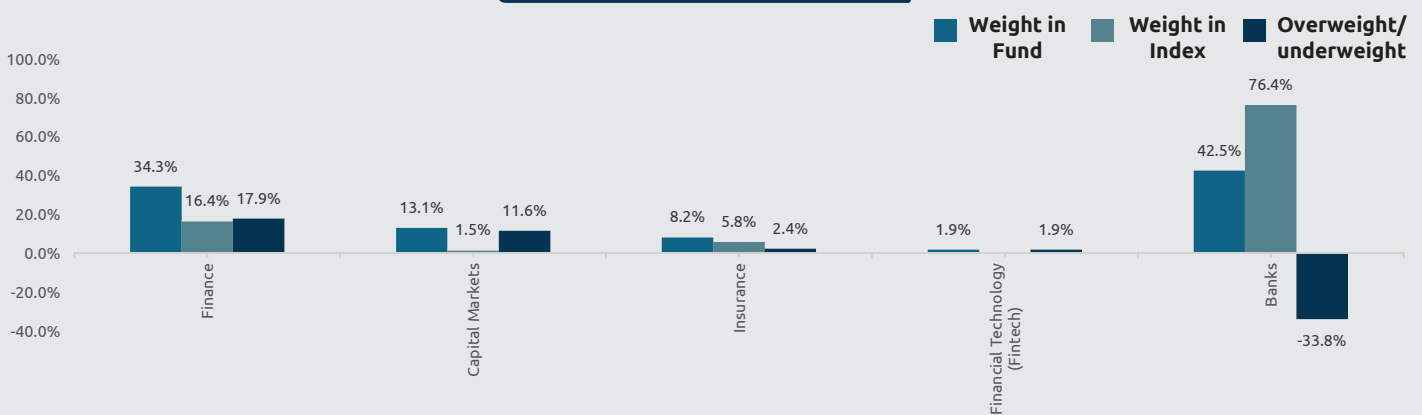
# PORTFOLIO

(29 February 2024)



Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
<b>Equity and Equity related Instruments</b>		<b>99.08%</b>	Satin Creditcare Network		1.03%
<b>Banks</b>		<b>42.14%</b>	L&T Finance Holdings		0.97%
ICICI Bank		14.67%	Cholamandalam Financial Holdings		0.89%
HDFC Bank		9.04%	CreditAccess Grameen		0.88%
State Bank of India		5.48%	Home First Finance Company India		0.84%
Kotak Mahindra Bank		5.04%	<b>Capital Markets</b>		<b>12.95%</b>
Axis Bank		3.19%	HDFC Asset Management Company		2.50%
IndusInd Bank		3.02%	Multi Commodity Exchange of India		2.46%
Karur Vysya Bank		0.97%	KFin Technologies		1.45%
Jana Small Finance Bank		0.73%	Prudent Corporate Advisory Services		1.37%
<b>Finance</b>		<b>33.98%</b>	Motilal Oswal Financial Services		1.18%
Shriram Finance		3.97%	BSE		1.05%
REC		3.80%	Central Depository Services (India)		1.03%
Power Finance Corporation		3.76%	UTI Asset Management Company		0.98%
Jio Financial Services		2.82%	Angel One		0.93%
Manappuram Finance		2.46%	<b>Insurance</b>		<b>8.10%</b>
Indian Renewable Energy Development Agency		2.37%	General Insurance Corporation of India		2.74%
Repcos Home Finance		2.10%	SBI Life Insurance Company		2.05%
Cholamandalam Invnt and Fin Co		1.98%	Life Insurance Corporation of India		1.18%
IIFL Finance		1.98%	ICICI Lombard General Insurance Company		1.11%
Five Star Business Finance		1.70%	Medi Assist Healthcare Services		1.02%
Crisil		1.22%	<b>Financial Technology (Fintech)</b>		<b>1.91%</b>
India Shelter Finance Corporation		1.21%	PB Fintech		1.91%
			<b>Net Cash and Cash Equivalent</b>		<b>0.92%</b>
			<b>Grand Total</b>		<b>100.00%</b>

## SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments of the companies engaged in the Financial Services sector.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Nifty Financial Services TRI</p>