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Bandhan ELSS Tax Saver Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

ABOUT THE FUND

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

How it went:

Global equities rallied ending Feb'24 with Japan and the US leading the charge. (MSCI World +5.3% MoM). India delivered +5.1% MoM returns, continuing its climb upwards across all market caps. Small Caps outperformed across majority of the horizons with Mid Cap close behind. BSE100 was up 2.4% MoM. Oil & Gas (+20.2% MoM), PSU Bank (+17.8% MoM) and Utilities (+13.4% MoM) continue to dominate with the Top 5 performing sectors all posting double digit gains.

How do we look ahead:

The market has been volatile recently – one of the factors being that globally the expectation that interest rates will fall swiftly is now being pushed back as global growth and inflation are still strong. Given the steep run global markets have witnessed since Nov'23, some consolidation is expected. On the domestic side, we are now seeing mid/small cap indices underperforming the large cap index after almost a year. We continue to be overweight on domestic sectors vs global sectors

FUND FEATURES:

(Data as on 29th February'24)

Category: ELSS

Monthly Avg AUM: ₹ 6,085.81 Crores

Inception Date: 26th December 2008

Fund Manager^{^^}: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameters:

Beta: 0.90

R Squared: 0.85

Standard Deviation (Annualized): 12.83%

Benchmark: S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

Minimum Investment Amount:

₹ 500/- and in multiples of ₹ 500/- thereafter.

Exit Load: Nil

SIP (Minimum Amount): ₹ 500/-

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP Frequency: Monthly/Quarterly (w.e.f. 09-11-2022)

Options Available: Growth, IDCW[@]

- Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW [@] RECORD DATE	₹/UNIT	NAV
REGULAR	28-Jul-23	1.69	30.7750
	22-Jul-21	1.69	25.5500
	27-Mar-19	0.37	16.7300
DIRECT	28-Jul-23	2.17	39.6120
	22-Jul-21	1.60	32.1300
	27-Mar-19	0.58	20.5000

^{^^}Ms. Ritika Behera will be managing for Equity overseas investment portion of the scheme w.e.f. October 07, 2023. Ms. Ritika Behera has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

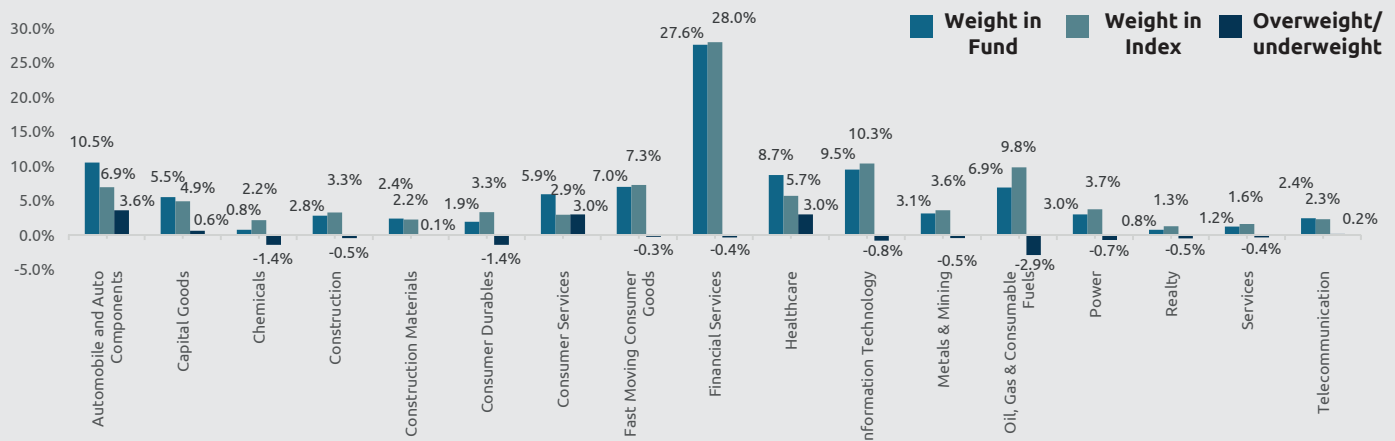
Ratios calculated on the basis of 3 years history of monthly data.

Face Value per Unit (in ₹) is 10

[@]Income Distribution cum capital withdrawal

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	95.82%	Ferrous Metals	2.96%
Banks	19.49%	Jindal Steel & Power	1.90%
ICICI Bank	5.83%	Kirloskar Ferrous Industries	1.06%
HDFC Bank	5.37%	Power	2.88%
Axis Bank	3.85%	NTPC	2.19%
State Bank of India	2.92%	Power Grid Corporation of India	0.69%
Kotak Mahindra Bank	1.51%	Construction	2.69%
IT - Software	9.11%	NCC	1.45%
Infosys	3.82%	PSP Projects	0.68%
Tata Consultancy Services	2.15%	Larsen & Toubro	0.57%
HCL Technologies	1.90%	Beverages	2.54%
Tech Mahindra	1.24%	United Spirits	1.61%
Pharmaceuticals & Biotechnology	8.33%	United Breweries	0.93%
Cipla	2.05%	Telecom - Services	2.33%
Sun Pharmaceutical Industries	1.80%	Bharti Airtel	2.33%
Lupin	1.45%	Cement & Cement Products	2.26%
Dr. Reddy's Laboratories	1.31%	Grasim Industries	1.09%
Aurobindo Pharma	1.09%	The Ramco Cements	1.02%
Laurus Labs	0.46%	Nuvoco Vistas Corporation	0.15%
GlaxoSmithKline Pharmaceuticals	0.17%	Retailing	2.00%
Petroleum Products	5.91%	Avenue Supermarts	1.40%
Reliance Industries	5.23%	Info Edge (India)	0.60%
Indian Oil Corporation	0.67%	Consumer Durables	1.82%
Automobiles	5.46%	Greenpanel Industries	1.44%
Tata Motors	2.32%	Khadim India	0.38%
Maruti Suzuki India	1.84%	Industrial Products	1.71%
Hero MotoCorp	1.30%	Graphite India	1.12%
Leisure Services	3.66%	Apollo Pipes	0.59%
The Indian Hotels Company	1.43%	Diversified FMCG	1.32%
EIH	1.25%	ITC	1.32%
Yatra Online	0.67%	Agricultural Food & other Products	1.16%
Devyani International	0.30%	Tata Consumer Products	1.16%
Electrical Equipment	3.58%	Transport Services	1.15%
KEC International	1.66%	VRL Logistics	1.15%
CG Power and Industrial Solutions	1.62%	Non - Ferrous Metals	1.11%
Suzlon Energy	0.29%	Hindalco Industries	1.11%
Insurance	3.57%	Personal Products	0.96%
ICICI Lombard General Insurance Company	1.67%	Dabur India	0.96%
HDFC Life Insurance Company	1.14%	Realty	0.73%
SBI Life Insurance Company	0.76%	DLF	0.73%
Auto Components	3.56%	Food Products	0.72%
Bosch	1.63%	Avanti Feeds	0.72%
UNO Minda	0.98%	Chemicals & Petrochemicals	0.72%
Sandhar Technologies	0.95%	Deepak Nitrite	0.72%
Finance	3.37%	Consumable Fuels	0.71%
Poonawalla Fincorp	1.45%	Coal India	0.71%
Mas Financial Services	1.09%	Net Cash and Cash Equivalent	4.18%
M&M Financial Services	0.84%	Grand Total	100.00%

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>S&P BSE 500 TRI</p>
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